

# **POSTAL NEWS**

## **No. 85/2010**

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### **1. Mailer by Facebook buries Gmail**

Posted: 14 November 2010 by Anton Chuiko

**Mailer by Facebook buries Gmail** The following Monday, Facebook may announce the launch of postal service with the working title Project Titan, the resource TechCrunch. On the internet market, this project has received an informal title of "killer Gmail".

As noted in the publication of TechCrunch, Facebook has become a world leader in several segments - not counting the actual service social networking company, for example, has become number one in photohosting. Also, social network took a firm position as a service alert on the various activities in the segment of micro-payments. In the spring of this year, the postal service was opened by a Russian social networking site facebook. The owners of service declared to journalists that they intend to recruit more than 70 million users.

"Every Internet-uses multiple mailboxes. Given the fact that Facebook users are very loyal to my network, it is quite possible that there will be a large number of new boxes and the mail will overtake Facebook Gmail, - said the expert Finam Leonid Delitsyn - Worth However, note that the "kill Gmail" not such a difficult task.'s largest postal service remain MSN Hotmail and Yahoo ".

Tags: Mailer, Facebook, bury, Gmail

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### **2. Losses double for U.S. Postal Service**

By News Bites · November 13, 2010 · Email This Post Email This Post · Print This Post Print This Post · Post a comment

NEW YORK (CNNMoney.com) — The U.S. Postal Service more than doubled its losses in fiscal year 2010, despite cutting billions of dollars in expenses and trimming its staff.

The Postal Service said its net loss totaled \$8.5 billion in the fiscal year that ended Sept. 30. That compares to a loss of \$3.8 billion the prior year.

The Postal Service blamed the deeper losses on the recession and on the continuing growth of e-mail. A change in the interest rates affecting the Postal Service's workers' compensation liability also played a role, the organization said.

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### **3. Japan Post to promote 8,400 nonregular workers to regular employees**

Sunday 14th November, 04:49 AM JST

TOKYO —

Japan Post Holdings Co will promote 8,438 nonregular group workers to regular employees on Dec 1. Of about 208,000 nonregular Japan Post group employees, some 34,000 who met certain conditions such as working hours took written examinations and interviews.

As part of a plan to review postal service privatization under the government led by the Democratic Party of Japan, former postal reform minister Shizuka Kamei earlier this year called on the holding company to stabilize employment of 100,000 nonregular staff. The DPJ government, which took power last year, has scaled back the privatization plan for Japan's postal system, adopted by the government of former Prime Minister Junichiro Koizumi, saying the drastic postal privatization hurts regional financial institutions and economies.

The hiring of new regular employees is estimated to cost 2 million yen per person annually on average, or an increase of about 17 billion yen in total costs for the Japan Post group.

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November 12, 2010, 3:54 pm

### **4. Issa to Push for Postal Service Changes**

By DAVID M. HERSENHORN

Rep. Darrell Issa, Republican of California, who is set to become chairman of the Oversight and Government Reform Committee in the next Congress, said on Friday

that he would push for major changes at the Postal Service, which has announced an \$8.5 billion annual loss.

"This loss only underscores the urgent need for the Postal Service to trim its operating costs to match revenues," Mr. Issa said in a statement. "Congress has an obligation to ensure that effective solutions are implemented and taxpayers don't get stuck paying for a bailout."

Mr. Issa has long warned that ongoing losses by the Postal Service could force taxpayers to "bail out" the agency, which by law is supposed to be self-funded.

He has cited the need to downsize the labor force and reduce costs to reflect declining demand and new market conditions.

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## **5. U.S. Postal Service posts loss, 4th straight year**

By Emily Stephenson

WASHINGTON | Fri Nov 12, 2010 3:32pm EST

WASHINGTON (Reuters) - The U.S. Postal Service reported a net loss of \$8.5 billion for the most recent fiscal year as mail volume continued to decline, forcing the agency to find ways to overhaul its business.

The Postal Service has been trying to dramatically reform its business practices for years as increasing popularity of email, competition from FedEx, United Parcel Service and other delivery services, and the recent economic downturn hurt volumes.

This is the fourth straight year the agency has posted net losses despite cost-cutting measures and staff reductions.

The agency this summer proposed raising rates on first-class mail and other services beyond the pace of inflation to compensate for revenue losses. The agency's regulator denied the proposal and said the Postal Service's long-term structural problems were to blame for budget shortfalls.

The Postal Service also has sought congressional approval to cut Saturday service in 2011.

"We will continue our relentless efforts to innovate and improve efficiency. However, the need for changes to legislation, regulations and labor contracts has never been more obvious," said Joe Corbett, the agency's chief financial officer, in a statement.

The agency's revenue woes are not new. The Postal Service reported a \$3.8 billion net loss for the previous fiscal year, 2009, despite about \$6 billion in savings.

Mail volume fell 12.7 percent in that year, more than double any decline the agency had seen previously.

Although standard mail volumes began to recover in late fiscal 2010, the Postal Service reported first-class mail, its most profitable product, fell 6.6 percent for the year.

Total mail volume fell 3.5 percent to 170.6 billion pieces during the fiscal 2010, which ended September 30, the agency reported.

Cost-saving measures eliminated 75 million work hours and reduced operating expenses about 0.6 percent from 2009. But that was not enough to compensate for a \$1 billion decrease in revenue to \$67.1 billion in 2010.

"Over the last two years, the Postal Service realized more than \$9 billion in cost savings, primarily by eliminating about 105,000 full-time equivalent positions -- more than any other organization, anywhere," Corbett said.

An audit of the agency's finances is expected to question the Postal Service's ability to make all of its future payments, including a \$5.5 billion payment to prefund retiree health benefits due on the last day of the current fiscal year, 2011, according to the Postal Service's statement.

The Postal Service receives no tax dollars for operating expenses and relies on the sale of products and services to fund operations.

(Reporting by Emily Stephenson; Editing by Phil Berlowitz and Steve Orlofsky)

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## **6. Stocks hit...Trade discord...Postal losses**

Nov 12, 2010 2:19pm

NEW YORK (AP) — Stock prices have been falling since the opening bell today. The Dow has been seeing a triple-digit decline.

SEOUL, South Korea (AP) — Leaders from the world's largest economies have stopped short of signing on to a U.S. call to urge China to boost the value of its currency. President Barack Obama also failed to conclude a free trade agreement this week with South Korea.

WASHINGTON (AP) — The Postal Service says it lost \$8.5 billion last year despite deep cuts of more than 100,000 jobs and other reductions in recent years. Mail volume was down nearly 4 percent last year.

SANTA CLARA, Calif. (AP) — Chip-making giant Intel says it will raise its dividend by 15 percent. That positive news for technology investors is welcomed after

network gear maker Cisco Systems helped drive down stocks this week with a disappointing sales forecast.

SEATTLE (AP) — Amazon.com is hiring more than 15,000 people to fill temporary holiday jobs at shipping centers around the country, more than last year. The online retail giant says it will hire more than 5,000 people in Phoenix and Goodyear, Ariz., and 4,000 in Pennsylvania at separate locations.

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