

POSTAL NEWS

No. 97/2009

**Formulated by UNI-Japan Post in cooperation with UNI-Apro,
ASPEK Indonesia and SPPI**

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1. Swiss Post Warnings On Competition

20 May 2009 by Franz Groter - © Hellmail.co.uk

Swiss Post, which will see increased competition as the Swiss postal market is opened up to other operators, is keen to expand the range of services it provides, including mortgages and loans under its own name and is seeking further changes to draft legislation approved today by the Federal Council.

Overall, Swiss Post said it viewed the draft legislation as an appropriate basis for developing the postal market but raised concerns over restrictions to services with respect to the financial market. Swiss Post faces competition over the coming years as the postal market is gradually deregulated and said it already recognised the challenges posed by digital communications and was already heavily involved in the interface between the physical and digital worlds.

However, Swiss Post said that whilst the purpose clause in the new Postal Organization Act fulfilled an entrepreneurial requirement, it felt it would considerably restrict Swiss Post's room for manoeuvre in the financial market. It said it regretted that the Federal Council does not want to allow PostFinance to offer customers mortgages and loans in its own name and that Swiss Post saw this as a lost opportunity for the Swiss economy and for a sustainably healthy Swiss Post Group. To this end, Swiss Post has calling on the Swiss Parliament to amend the purpose clause.

Swiss Post also raised concerns that competitors may cherry-pick the most lucrative areas of the market, distorting competition and cutting into Swiss Post's revenue base significantly, warning that it would no longer be able to finance the public service from its own resources, as already demonstrated in a study published by the DETEC.

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2. Unions Take Steps To Limit Job Losses At DHL

19 May 2009 by David Lynch - © Hellmail.co.uk

As DHL pushes ahead with the closure of seven regional depots in Galway, Sligo, Cavan, Athlone, Waterford, Enniscorthy and Tralee, unions are trying to see if there are other ways to cut costs but preserve as many jobs as possible.

DHL Deutsche Post is concentrating its efforts on sustainability in the midst of a global economic crisis and the UK has already seen closures in Wellingborough and Daventry with others threatened.

The collapse of retail giant MFI, a restructuring of some supply chains and a slowdown in consumer spending has put pressure on DHL to scale down some of its operations. 320 jobs are said to be in the firing line including 90 jobs at DHL's hub at Dublin Airport Logistics Park.

Officials from the Services, Industrial, Professional and Technical Union (SIPTU) are working with the company to see if alternative plans can be put in place to limit job losses.

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3. UK Postal Union Renews Anti-Privatisation Offensive

20 May 2009 by Sarah Sharpe - © Hellmail.co.uk

The Communication Workers Union today renewed its offensive against the government over its plans to sell at least 30% of the state-owned Royal Mail to another operator. The Union said that a recent poll of just over 1000 people by ICM showed that three quarters of those asked were against the plan.

75% opposed the part-privatisation of Royal Mail, with 60% of people saying it needed to be reformed but should remain in the public sector.

Billy Hayes, General Secretary of the Communication Workers Union, which represents 180,000 postal workers, said today:

“Royal Mail needs to be modernised not privatised. The public have got it right, the business needs to be reformed within the public sector giving it the freedom to invest but keeping it as a public service; it makes organisational, financial and now clearly political sense.

“The CWU will work with the Government, the management and the public to ensure that Royal Mail is modernised as a public organisation to serve the nation’s interest.”

Lord Mandelson who is steering the Postal Services Bill through parliament and actively seeking a bids for a strategic partnership, has been warned by Conservatives not to u-turn or offer further concessions to Labour backbenchers opposed to the sale if he is to be guaranteed support from the opposition.

Earlier this month, Lord Mandelson said the legislation surrounding the Postal Services Bill arose from the Hooper Report and in line with the 2005 Labour manifesto. He dismissed suggestions of giving Royal Mail and the CWU a further chance, pointing out that obstruction by the CWU had meant 'draining attrition'

between management and union and that ignoring the recommendations of the Hooper report would have been a dereliction of duty.

"We can't turn the clock back and wish away the internet." he said, emphasizing that the government sought to maintain public ownership but at the same time return it to good health. He said the alternatives solutions put forward were unworkable and that the suggestion of a three-year wait would only delay matters.

"It is the best way of transforming Royal Mail" he said.

However, strong feelings look set to intensify with postal workers in London already being balloted for industrial action, the result of which will be known on May 29th.

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4. SkyPostal Networks Announces 2009 First Quarter Financial Results

Tue. May 19, 2009; Posted: 09:55 AM

"We are pleased with the progress we made on our business objectives in the first quarter of 2009. In spite of the current economic downturn, we experienced a 5% increase in revenues over the fourth quarter of 2008 and made solid strides in executing on our business plan to position the Company for long-term growth opportunities," said Albert Hernandez, SkyPostal President and CEO.

"We are starting to see nice gains in our postal injection business into Europe. In addition, one of our key strategies is to take advantage of the many opportunities for consolidation in the Latin America-Caribbean (LAC) international postal market and we successfully executed on an important, strategic acquisition during the first quarter by acquiring 70% of the common stock of LEL. This acquisition will result in lower operating costs, shorten delivery times to Latin America by approximately two days in comparison to our competitors, and consolidate greater tonnage with Avianca Airlines through the newly established mail processing hub at El Dorado Airport in Bogota, Colombia, which will result in better line haul rates, lower mail processing costs and greatly improve our competitiveness.

"We expect that overall tonnage will modestly increase in 2009 over 2008 levels due to our expanded hub network, including our recently opened hub in Los Angeles, and the better delivery times to Latin America that we will see from the opening of the mail processing hub in Bogota. For the remainder of 2009, we will continue to pursue strategic acquisitions. Lastly, we remain excited about the prospects for PuntoMio.com, our online Internet shopping facilitator. In the first quarter, we executed on a co-marketing agreement for PuntoMio.com with TAM Airlines, the largest domestic airline in Brazil, which opens us up to over 50% of the air travel market in the country," Mr. Hernandez concluded.

First Quarter 2009 Financial Results

SkyPostal generates revenue based on the tonnage of mail delivered, measured in kilograms, based on the distance to deliver, contract terms for committed annual tonnage or service and volume discounts.

Revenue for the three months ended March 31, 2009 increased to \$2.6 million, compared with \$2.4 million for the three months ended March 31, 2008. The year-over-year increase in revenues was largely due to an increase in revenue per kilogram,

which helped offset a small decline in tonnage in the comparable period. Revenue per kilogram increased year-over year due to a larger percentage of revenue from the postal injection business in Europe. In addition, tonnage for the first quarter of 2009 was slightly higher than fourth quarter 2008, despite the softness in the U.S. market due to current economic conditions.

Total operating expenses for the first quarter of 2009 were \$3.30 million, compared with \$3.31 million in the first quarter of 2008. Cost of delivery increased on a per kilogram basis by 16.3% in the first quarter of 2009 compared with the prior year, which is largely due to the increased percentage of business from Europe. General administrative expenses increased in the quarter due to an increase in sales and marketing activity, rental expenses for the facility in Newark, NJ and increased costs associated with operating as a public company. Salary and benefit expense was reduced significantly in the first quarter of 2009 and was approximately 26% lower compared with the fourth quarter of 2008. The Company recorded a gain of \$316,800 with respect to the Redemption Agreement liability in the quarter ended March 31, 2009.

For the first quarter of 2009, net loss totaled \$491,255, or \$0.01 per basic and diluted share based on 65.1 million weighted average shares outstanding. This compares with a net loss for the first quarter of 2008 of approximately \$1.0 million, or \$0.03 per basic and diluted share based on 31.5 million weighted average shares outstanding. The year-over-year increase in total shares outstanding was related to the completion of the SkyPostal Networks' reverse merger and private placement in April 2008.

Capitalization

The Company raised approximately \$1 million in equity capital in the first quarter of 2009 to fund our expansion initiatives and will be seeking additional funding to support our acquisition strategy going forward. SkyPostal has arranged a line of credit of \$1.2 million. The Company will be able to borrow up to 80% of the value of eligible receivables.

About SkyPostal Networks, Inc.

SkyPostal is an international wholesale mail distribution company that specializes in hand delivery of commercial mail, periodicals and parcel post into the Latin America-Caribbean (LAC) region. SkyPostal is the largest private postal network in Latin America, delivering more than 60 million mail items each month through its network of local private postal operators. SkyPostal handles mail from European postal administrations, major publishers, mail consolidators, international mailers and financial institutions that require time-defined and reliable delivery of their mail, magazines and mail order parcels. For more information visit www.skypostal.com.

About PuntoMio (www.puntomio.com)

PuntoMio is an online shopping portal that facilitates the experience of the online international shopper and U.S.-based Internet merchants, from the time of purchase through cross-border delivery. PuntoMio is designed to be the only web address international shoppers need to be able to realize all of their online purchases from the United States. PuntoMio provides its partners and potential e-tailers everything they need to successfully launch an international shopping service, including consistent promotional offers to existing customers to promote year-round shopping and product expansion.

PuntoMio's offering includes product pricing comparison, secure online purchasing and delivery capabilities, cost estimator and merchandise return capability.

Additionally, PuntoMio addresses many of the challenges of online cross-border shopping -- lack of familiarity with the U.S. purchase process, expensive express-

courier delivery services, U.S. merchants that do not accept foreign credit cards, absence of an international return process, unexpected and high fees associated with customs clearance and duties, and poor parcel post service provided by the national postal service in their local country. For more information visit www.puntomio.com.

Forward Looking Statements

This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All forward-looking statements are inherently uncertain as they are based on current expectations and assumptions concerning future events or future performance of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which are only predictions and speak only as of the date hereof. Risks and uncertainties applicable to the Company and its business could cause the Company's actual results to differ materially from those indicated in any forward-looking statements.

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