

# POSTAL NEWS

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## 1. JPMorgan expands cash management relationship with US Postal Service

Thu. March 05, 2009; Posted: 07:33 AM

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Mar 05, 2009 (Datamonitor via COMTEX) -- JPM | Quote | Chart | News |

PowerRating -- JPMorgan Chase & Company has expanded its cash management relationship with the US Postal Service by providing cash and check depository services to 24, or nearly one-third, of the USPS's 80 districts.

JPMorgan said that it is helping the US Postal Service (USPS) easily manage its cash flow, receive same day credit for deposits and eliminate idle cash balances. USPS has centralized a significant portion of the Postal Service's account structure via the bank's nationwide Cash Vault Service and a daily concentration of funds to USPS's main treasury management account.

The new agreement positions JPMorgan as the USPS's leading provider of bank depository services in terms of number of locations and dollar volume handled, according to JPMorgan.

Robert Pedersen, treasurer of USPS, said: "The USPS cash collection and concentration system is one of the largest and most complex in the world. By consolidating our cash management service, we have greater insight into our daily working capital and have improved cash forecasting capabilities."

Stephanie Wolf, managing director of treasury services at JPMorgan, said: "JPMorgan is proud to expand its relationship with USPS and help them simplify their cash tracking and reporting processes."

<http://www.datamonitor.com>

## 2. Gold rush in postal department

Pradeep Pillai

First Published : 05 Mar 2009 10:24:00 AM IST

Last Updated : 05 Mar 2009 01:43:52 PM IST

THIRUVANANTHAPURAM: It's Gold Rush in post offices. The sale of gold coins through post offices, launched in Kerala on Monday, is showing signs of becoming a mega hit. The collection on day one, from 18 post offices across the state has crossed Rs. 1 lakh. Demand for gold has gone up globally as it is perceived as a safe investment, especially in the times of the global economic meltdown. The scheme, already a big hit in other parts of the country, was extended to Kerala from Monday. The new service is currently available in 18 select post offices in Thiruvananthapuram, Ernakulam, Kottayam, Thrissur, Kozhikode and Wayanad. "This would very shortly be extended to more centres," Dr.Uday Balakrishnan, Chief Post Master-General, Kerala Circle, told Express. The service will be launched in Uttar Pradesh and Haryana Postal Circles next week. With this, select post offices from 14 Postal Circles will provide this service to the public. The Department of Posts began selling 24 carat gold coins at 102 post offices in Delhi, Maharashtra, Gujarat and Tamil Nadu from October 15, 2008. Later, the service was extended to Punjab, Andhra Pradesh, Karnataka, Madhya Pradesh, West Bengal and Rajasthan. India Post has launched the scheme in association with the World Gold Council and Reliance Money. The sale of branded gold coins of 99.99 percent purity was till recently undertaken by leading banks. The coins are in the affordable denominations of 0.5 gm, 1 gm, 5 gm, and 8 gm. India Post offers its customers a special discount of 5 percent. The coins have benefits such as internationally recognised certification, low risk of duplication, quality packaging, product standardisation, numbering, assayer certificate, etc. The Department of Post is seeking to take the gold coins to rural post offices at the earliest so that the benefit goes to the common man. During Phase-II of the project, post offices will be selling gold coins with India Post logo.

According to sources in India Post, there are two reasons for the Gold Rush of small investors to post offices - competitive pricing and the focus on low-end denominations. Apart from enhancing the revenue of the Department, this has given India Post a new image of a modern and relevant organisation in all areas of life.

Gold is the latest addition to a range of retail activity of India Post. It has been selling various products under Retail Post category and there is sustained growth in the revenue from these activities. Post Offices sell UPSC and University applications, retails Darjeeling Tea in West Bengal, markets Aloe Vera products in Gujarat and takes orders for distribution of Prasadam of various temples in Andhra Pradesh and Kerala.

### **3. Postal merger goes to Brussels**

By Nikki Tait

Published: March 4 2009 02:00 | Last updated: March 4 2009 02:00

A proposed merger between the Swedish and Danish postal services, which was first announced 11 months ago and would create a company with sales of about SKr45bn (\$4.9bn), has finally been notified to Brussels for clearance under competition rules.

This starts a formal timetable and could provoke reaction from rivals in the Nordic market.

The move comes just weeks after CVC Capital Partners, the private equity group, agreed to sell its 22 per cent stake in Post Danmark to the Danish government.

Separately, the European Commission confirmed that it had received a complaint from French media group Vivendi accusing France Telecom of abusing a dominant market position in wholesale local loop network access and tariffs. Nikki Tait, Brussels

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### **4. Fall in postal traffic**

by di-ve.com - editorial@di-ve.com

Local News -- 03 March 2009 -- 14:30CEST

Volumes of postal traffic during 2008 were lower than in the previous year, National Statistics Office figures show.

A total of 47.2 million items passed through the Maltese postal service during 2008, a decrease of 7.6 per cent over 2007.

Around 39.1 million items were domestic mail. Just over 4.25 million items were inbound traffic and 3.93 million items were outbound traffic.

The use of courier services, however, increased by 1.7 per cent in 2008, reaching nearly 258,000. The figure is broken down into nearly 132,000 letters and other documents and 126,000 parcels.

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## **5. Quebecor World Expands Co-Mail Platform to the Northeast With the Opening of New Facility in New Jersey Most popular**

updated 9:11 a.m. AKT, Mon., March. 2, 2009

MONTREAL, CANADA - Quebecor World Inc. (TSX: IQW) has further expanded its co-mail offering with the addition of two new 30-pocket machines in the recently opened Somerset, New Jersey consolidation facility. This new capacity allows more publishers and catalogers to take advantage of the benefits of co-mail. This additional co-mail capacity comes on line several months before the USPS price increase giving our customers an opportunity to mitigate the impact of the additional postage costs during these challenging economic times. Quebecor World co-mail participants achieve faster delivery, greater postal discounts and larger, more flexible co-mail pools. Quebecor World creates daily pools and allows participation with just 72 hours notification, providing the most flexible schedule in the industry.

The Somerset location was strategically selected because of its proximity to the densely populated Northeast (about one quarter of the U.S. population). Northeast destined mail will be addressed and sorted at the Somerset, New Jersey facility, greatly reducing transit to the Postal facilities. The shorter distance between the Somerset facility and the end Postal destinations allows for a more predictable and reliable in-home window for your mailing.

"These additional machines will allow more customers to take advantage of the benefits that many Quebecor World customers have grown accustomed to since the launch of our Express Collation Mailing System (ECMS) in early 2006. It is our corporate goal to expand our co-mail platform as rapidly as the demand for this service grows, and we feel that our efforts are evident by our continual investment in SIM Products 30-pocket co-mail machines. We currently have six active co-mail machines, with three additional machines purchased and quickly approaching activation," said William Glass, President of Quebecor World's logistics and premedia group. "Now, more than ever, it is critical for our customers to find additional ways to maximize their presort and drop ship savings. Companies must become very lean during this recession, and our expanding co-mail platform is just one of our many solutions that help our customers see additional savings when they need them most."

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The Express Collation Mailing System (ECMS) works in collaboration with Quebecor World's Mail List Technologies division to guarantee that all co-mail participants save money through destination entry into the Postal system. By expanding this platform, Quebecor World adds to the size and frequency of its co-mail pools, allowing more participants to join, more flexibility in when they can join, and greater savings by taking advantage of the dense population of the Northeast.

Quebecor World Logistics provides logistics and mail list services for Quebecor World and third party customers, managing distribution and mailing services for catalogs, direct mail, magazines (subscriber copies and newsstand), newspaper inserts, books and bulk printed products.

## Forward looking statements

To the extent any statements made in this press release contain information that is not historical, these statements are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are forward-looking information within the meaning of the "safe harbor" provisions of applicable Canadian securities legislation (collectively "forward-looking statements"). These forward-looking statements relate to, among other things, prospects of the Quebecor World Inc.'s (the "Company") industry and its objectives, goals, strategies, beliefs, intentions, plans, estimates, projections and outlook, and can generally be identified by the use of words such as "may," "will," "expect," "intend," "estimate," "anticipate," "plan," "foresee," "believe" or "continue" or the negatives of these terms, variations on them and other similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. The Company has based these forward-looking statements on its current expectations about future events. Forward-looking statements do not take into account the effect of transactions or other items announced or occurring after the statements are made. For example, they do not include the effect of dispositions, acquisitions, other business transactions, asset write-downs or other charges announced or occurring after the forward-looking statements are made.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct, and forward-looking statements inherently involve risks and uncertainties, and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements, including, but not limited to, factors and assumptions relating to the Company's ability to emerge from the insolvency proceedings, and actual results may differ materially from those expressed or implied in such forward-looking statements.

Important factors and assumptions as well as the Company's ability to anticipate and manage the risks associated therewith that could cause actual results to differ materially from these expectations are detailed from time to time in the Company's filings with the U. S. Securities and Exchange Commission ("SEC") and the securities regulatory authorities in Canada, available at [www.sec.gov](http://www.sec.gov) and [www.sedar.com](http://www.sedar.com) (copies of which are available on [www.quebecorworld.com](http://www.quebecorworld.com)). The Company cautions that any such list of important factors that could affect future results is not exhaustive. Investors and others should carefully consider the factors detailed from time to time in the Company's filings with the SEC and the securities regulatory authorities in Canada and other uncertainties and potential events when relying on its forward-looking statements to make decisions with respect to the Company.

The Company is currently subject to court protection under the Companies' Creditors Arrangement Act in Canada ("CCAA"), and various U.S. subsidiaries have filed petitions under Chapter 11 of the U.S. Bankruptcy Code ("Chapter 11"). In light of the CCAA and Chapter 11 Proceedings, it is unlikely that the Company's existing Multiple Voting Shares, Redeemable First Preferred Shares and Subordinate Voting

Shares will have any material value following the approval of a final plan of arrangement.

Unless mentioned otherwise, the forward-looking statements in this press release reflect the Company's expectations as of March 2, 2009, being the date at which they have been approved, and are subject to change after this date. The Company expressly disclaims any obligation or intention to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable securities laws.

#### About Quebecor World

Quebecor World Inc. (TSX: IQW) is a world leader in providing high-value, complete marketing and advertising solutions to leading retailers, catalogers, branded-goods companies and other businesses with marketing and advertising activities, as well as complete, full-service print solutions for publishers. The Company is a market leader in most of its major product categories, which include advertising inserts and circulars, catalogs, direct mail products, magazines, books, directories, digital premedia, logistics, mail list technologies and other value-added services. Quebecor World has approximately 23,000 employees working in approximately 100 printing and related facilities in the United States, Canada, Argentina, Brazil, Chile, Colombia, Mexico, and Peru.

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